DEPARTMENT: MINERAL RESOURCES
REPUBLIC OF SOUTH AFRICA

AMENDMENT/VARIATION OF A MINING RIGHT

Granted in terms of section 102 of the Mineral and Petroleum Resources Development Act, 2002
(Act No. 28 of 2002)
NOTARIAL DEED OF AMENDMENT OF A MINING RIGHT

BE IT HEREBY MADE KNOWN:

That on this the 15th day of March in the year 2017 before me, Marieta Vorster, Notary Public, duly sworn and admitted, residing and practising at Pretoria, in the Gauteng Province of South Africa, and in the presence of the undersigned witnesses personally came and appeared;

Aaron Khathulsheto Kharivhe Regional Manager, Limpopo Region of the Department of Mineral Resources, and as such in his/her capacity as the duly representative of:

THE MINISTER OF MINERAL RESOURCES

The said Regional Manager, being duly authorised thereto under and by virtue of a Power of Attorney granted by the Director-General or Deputy Director-General: Mineral Regulation of the Department of Mineral Resources on the 5th day of May in the year 2016 in terms of the powers delegated by the Minister in terms of section 103 (1) of the Mineral and Petroleum Resources Development Act, No 28 of 2002 ("the Act"),

And

Amendment/ Variation Mining Right: Granted in terms of section 102 of the Mineral and Petroleum Resources Development Act, No 28 of 2002
Pieter Coetzee in his/her personal capacity or as the company's Group Executive Legal or a Close Corporation's member, and as such, the duly authorised representative of Rustenburg Platinum Mines Limited (1931/003380/06) and ARM Mining Consortium Ltd (2001/001697/06) in joint venture, Identification /Registration number: 

(hereinafter together with his/her/its successors in title and assigns referred to as "the Holder"). The said representative, being duly authorised thereto under and by virtue of a Power of Attorney/resolution of directors/members of the Holder, signed or passed at Sandton on the 1st day of April in the year 2015, which power of attorney or certified copy of the resolution has this day been exhibited to me, the notary, and remain filed on record in my protocol with the minutes hereof.

THE MINISTER AND THE HOLDER DECLARED THAT:

WHEREAS The State is the custodian of the nation's mineral and petroleum resources in terms of section 3 of the Act,

AND WHEREAS In terms of clause 4 of the principal right, the terms of the right may not be amended/varied without the written consent of the Minister,

AND WHEREAS The Holder has applied for the amendment of a Converted Mining Right with reference number LP30/5/1/2/129 MRC/00017/102MR by including the farm Doornbosch 294 KT situated in the Magisterial District of Tubatse,

AND WHEREAS The Minister has granted consent for the amendment/variation to the Holder, in terms of section 102 of the Act.

Amendment/ Variation Mining Right: Granted in terms of section 102 of the Mineral and Petroleum Resources Development Act, No 28 of 2002
NOW THEREFORE THESE PRESENTS WITNESS:

The Minister hereby grants the variation/amendment of the mining right executed on the 13th day of November in the year 2013, under Protocol 3770/2013, registered at the Mineral and Petroleum Titles Registration Office under 05/2015, in respect of:

Certain: Maandagshoek 254 KT, portions of Driekop 253 KT, Hendriksplaats 281 KT, Onverwacht 292 KT and Winterveld 293 KT
Situated: Tubatse Magisterial/Administrative District of Tubatse
Measuring: 14092.6691 hectares

(In case of various farms involved, a list must be attached and referred to as ANNEXURE 5);

Is hereby amended/varied by the
(a) By the including the farm Doornbosch 294 KT Situated in the Magisterial District of Tubatse.
(b) Amend the mining works Programme to cover the included mining Area (Annexure A)
Total now measuring: 14136.5640 hectares (Which amended right will become effective from the date on which the Environmental authorisation is granted).

Now therefore the Minister grants the amendment/variation of the principal right.
Thus done and signed at POLOKWANE on the 15\textsuperscript{th} day of March in the year 2017 in the presence of the undersigned witnesses:

AS WITNESS:

\[ Signature \]

\[ Signature \]

AS WITNESS:

\[ Signature \]

\[ Signature \]

\textbf{NOTARY PUBLIC}

Amendment/ Variation Mining Right: Granted in terms of section 102 of the Mineral and Petroleum Resources Development Act, No 28 of 2002