

Australia

Zenith identifies pegmatites

A review of previous exploration activity at Zenith Minerals' 100%-owned exploration licence at Split Rocks in the Forrestania Greenstone Belt of Western Australia has identified multiple references to pegmatites that may be potential hosts to lithium mineralisation.

Pegmatites with thicknesses greater than 50m are recorded in historical drill logs across a 2.8km by 0.3km area north and east of the British Hill gold deposit. Additionally, several historical exploration reports recorded pegmatites extending over 26km of strike of the Van Uden Shear Zone, which is within the central portion of Zenith's new exploration licence applications.

Pegmatites were logged in multiple shallow drill holes as completed by three separate companies, while another company identified pegmatites during geological mapping programmes for gold exploration. Zenith's tenure covers 480km² and contains multiple segments of the lithium prospective Forrestania Greenstone Belt, with potential strike extensions to the new Mt Holland Lithium Project, and including an area of about 2km by 500m with pegmatites in historic drilling immediately adjoining Kidman's Van Uden North lithium target.

Canada

Wealth buys Jesse Creek

Wealth Minerals, a mineral resource company with interests in Canada, Mexico, Peru and Chile, has signed an option agreement giving it the right to acquire a 100% interest in the Jesse Creek porphyry copper property located north of Merritt, British Columbia in Canada.

"Prior to Wealth's expansion into the lithium sector, the company raised flow-through funds for exploration in Canada," says Tim McCutcheon, Wealth's president. "An exhaustive search of lithium assets in Canada did not yield any properties of interest to the company. However, we do want to

continue gaining exposure to the tremendous growth in demand for metals related to renewable energy. Jesse Creek's copper potential fits with our overall strategy to participate in renewable energy markets and allows us to deploy legacy flow-through cash to the upside benefit of shareholders."

The Jesse Creek property is situated in the Nicola Mining Division of British Columbia, Canada, about 2.5km due north of the city of Merritt and 7km east of the Craigmont Mine. It consists of 24 contiguous mineral claims, covering 6 952ha.

United States

Stonewall drill ready

Macarthur Minerals (MMS) has acquired a lithium project in Nevada, US. The company entered into a memorandum of understanding (MoU) with the Voltaic Minerals Corporation to acquire the Stonewall Project in Nevada, which is prospective for lithium. The Stonewall Project covers an area of about 23km² and the majority of a salt lake playa in Nevada's Lida Valley basin (the adjacent basin to the Clayton Valley basin), which hosts the US' only producing lithium mine. The Stonewall Project is considered essentially 'drill ready' and a US mineral exploration company is being engaged to undertake a shallow drilling programme for due diligence purposes.

Indonesia

Beruang shows continuity

Asiamet Resources has announced that infill and extension drilling at the Beruang Kanan Main (BKM) copper deposit in Central Kalimantan, Indonesia, continues to display excellent continuity of shallow high-grade copper mineralisation within the BK058 zone.

Thirty-three holes for 3 400m of diamond core drilling have now been completed, and three holes are currently in progress. Four holes were drilled in the southern part of the BKM deposit and one hole at the far north end. A further 87 holes (or 7 700m) are planned.

Australia

Evolution divests Pajingo

Australian company Evolution Mining — via a wholly-owned subsidiary — has entered into a binding agreement with Minjar Gold to sell the Pajingo Gold Mine and surrounding exploration tenements in North Queensland for approximately AUD52-million. Evolution has consistently stated that a key objective of its corporate strategy is to improve the quality of its asset portfolio over time. The sale of Pajingo is consistent with this strategy.

Georgia

Bolnisi bigger than estimated

Noricum Gold significantly enhanced the size of its production target and stepped away from its near-term plans to deliver some small-scale production. This is after drilling results at the Bolnisi Copper-Gold Project in Georgia indicated that the deposit was dramatically bigger than initial estimates had suggested.

Australia

Drilling underway at Mt Mulgine

Tungsten Mining has started its drilling programme at the Mt Mulgine Tungsten Project within the Murchison region of Western Australia, about 350km north-east of Perth. Tungsten Mining has 100% of the tungsten and molybdenum rights on a contiguous group of tenements that have been the subject of significant previous exploration for tungsten and molybdenum. Two near-surface mineral resources have been delineated by previous explorers at the Mulgine Trench and Mulgine Hill deposits.